

SIMPLEX PROJECTS LIMITED							
Unaudited Financial Results for the Quarter ended 31st December, 2013							
Part I				₹ in Lacs- Except EPS			
Sl no.	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Work Done	10362.93	9292.66	11186.22	29735.33	33066.80	
	Other Operating Income	47.18	21.84	57.98	111.33	112.07	
	Total Income from operations (net)	10410.11	9314.50	11244.20	29846.66	33178.87	
2	Expenses						
	a. Cost of materials consumed	4007.42	3853.79	2557.30	12677.43	10354.83	
	b. Sub-contracting & Other Construction expenses	4440.31	3899.73	7110.12	12064.31	18058.09	
	c. Employee benefit expenses	152.43	129.03	63.34	446.59	372.69	
	d. Depreciation & Amortisation Expense	313.92	298.69	292.82	892.56	856.32	
	e. Administrative expenses	136.71	131.44	147.53	406.70	422.37	
	Total Expenses	9050.79	8312.68	10171.11	26487.59	30064.30	
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1359.32	1001.82	1073.09	3359.07	3114.57	
4	Other income	114.82	83.53	128.93	369.81	419.39	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1474.14	1085.35	1202.02	3728.88	3533.96	
6	Finance costs	1093.48	976.77	1057.92	3073.07	3033.18	
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	380.66	108.58	144.10	655.81	500.78	
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(329.42)	(60.04)	(108.05)	(501.66)	(277.60)	
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	51.24	48.54	36.05	154.15	223.18	
10	Tax Expenses	22.01	22.96	25.67	55.85	73.53	
11	Net profit from ordinary activities after tax (9 - 10)	29.23	25.58	10.38	98.30	149.65	
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	
13	Net profit/loss for the period (11 - 12)	29.23	25.58	10.38	98.30	149.65	
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)					20,689.05	
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	0.23	0.20	0.08	0.78	1.19	
	Diluted	0.23	0.20	0.08	0.78	1.19	
	b. After extraordinary items						
	Basic	0.23	0.20	0.08	0.78	1.19	
	Diluted	0.23	0.20	0.08	0.78	1.19	
PART II Select Information for the quarter ended 31st December, 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5517587	5517587	5567938	5517587	5567938	
	- Percentage of shareholding	43.79%	43.79%	44.19%	43.79%	44.18%	
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	
	b. Non-encumbered						
	- Number of shares	7082791	7082791	7032440	7082791	7032440	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	55.81%	56.21%	55.82%	
Particulars		3 months ended 31-12-2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed off during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

SIMPLEX PROJECTS LIMITED							
Unaudited Financial Results for the Quarter ended 31st December, 2013							
Part I				₹ in Lacs- Except EPS			
Sl no.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Work Done	10404.47	9433.70	11233.72	29884.32	32439.94	49712.48
	Other Operating Income	50.17	21.21	63.62	116.40	117.71	121.80
	Total Income from operations (net)	10454.64	9454.91	11297.34	30000.72	32557.65	49834.28
2	Expenses						
	a. Cost of materials consumed	4014.59	3949.00	2558.45	12694.05	10396.17	16483.85
	b. Sub-contracting & Other Construction expenses	4447.96	3910.65	7120.45	12085.65	17285.44	26357.41
	c. Employee benefit expenses	201.74	173.79	173.79	585.08	441.29	717.41
	d. Depreciation & Amortisation Expense	343.77	328.67	322.78	982.37	946.21	1258.79
	e. Administrative expenses	158.29	148.25	169.13	461.48	477.73	828.96
	Total Expenses	9166.35	8510.36	10259.72	26808.63	29546.84	45646.42
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1288.29	944.55	1037.62	3192.09	3010.81	4187.86
4	Other income	114.82	85.62	128.93	369.81	424.51	500.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1403.11	1030.17	1166.55	3561.90	3435.32	4688.56
6	Finance costs	1093.48	976.77	1057.92	3073.07	3035.03	4123.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	309.63	53.40	108.63	488.83	400.29	565.33
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(329.42)	(60.54)	(108.05)	(501.66)	(277.60)	(251.08)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	(19.79)	(7.14)	0.58	(12.83)	122.69	314.25
10	Tax Expenses	22.01	22.96	25.67	55.85	73.53	114.29
11	Net profit from ordinary activities after tax (9 - 10)	(41.80)	-30.10	(25.09)	(68.68)	49.16	199.96
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)	(41.80)	(30.10)	(25.09)	(68.68)	49.16	199.96
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						21,715.18
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(0.33)	(0.24)	(0.20)	(0.55)	0.39	1.59
	Diluted	(0.33)	(0.24)	(0.20)	(0.55)	0.39	1.59
	b. After extraordinary items						
	Basic	(0.33)	(0.24)	(0.20)	(0.55)	0.39	1.59
	Diluted	(0.33)	(0.24)	(0.20)	(0.55)	0.39	1.59
PART II Select Information for the quarter ended 31st December, 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5517587	5517587	5567938	5517587	5567938	5566638
	- Percentage of shareholding	43.79%	43.79%	44.19%	43.79%	44.19%	44.18%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	7082791	7082791	7032440	7082791	7032440	7033740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	55.81%	56.21%	55.81%	55.82%

Notes :

1. In accordance with clause 41 of the Listing Agreement, the Company has opted to publish the standalone financial results of the company. The Consolidated financial results will be available on company's website: www.simplexprojects.com.
2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 13th February, 2014.
3. The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
4. The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17- Accounting Standard for Segment Reporting.
5. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 31st December, 2013 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
6. The expenses incurred during the quarter in respect of its Libya operations and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the projects are yet to resume and also the management is in the process of submitting its claim and is confident of realising it.
7. Tax expenses are net of deferred tax effects and minimum alternative tax credit
8. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: February 13, 2014

For and on behalf of Board of Directors

Place: Kolkata

B.K.Mundhra
Chairman cum Managing Director